



# PART EXCHANGE

## MOVING MADE EASIER









ENJOY A SIMPLE, STRESS-FREE PATH TO YOUR  
NEW PENNYFARTHING HOME WITH **PART EXCHANGE**







### Why choose Part Exchange?

-  **Stay in your current home** until your new home is ready
-  Enjoy the luxury of **no chain**
-  You have a **guaranteed purchaser**
-  A **fixed completion date**
-  **No estate agents fees** for you to pay
-  **Save time, money and hassle**
-  **No cost to you**
-  Up to **three local valuations** from local estate agents








#### The Terms and Conditions -

- All offers are subject to a RICS survey.
- The part exchange is offered via The PX Partnership.
- Not to be used in conjunction with any other offer.
- This offer is valid for a period of 7 days.
- The chosen property must be build complete within 3 months.
- This offer is available on residential properties to eligible purchases buying the property with cash or with the aid of a mortgage.
- Purchasers must be over 18 years of age.
- Pennyfarthing Homes reserve the right to withdraw or alter the terms of this offer at any time prior to the payment of a reservation fee for the selected property.\*\*
- Only properties in England and Wales are eligible for this Part Exchange Scheme.
- The relevant sum will be deducted from the total sale price on legal completion.
- The offer is not available on all properties, please check with our Sales Team for further details.

\* Any further incentives offered are at the discretion of the builder.  
 \*\*Purchasers are required to pay the standard reservation fee of £2,000 for the selected property.  
 For Terms and Conditions on our reservation fee, please refer to the Reservation Agreement.



### How Part Exchange works?

- ONE**  Choose the new Pennyfarthing home you would like to purchase - We will ask **The PX Partnership** to contact you.
- TWO**  **The PX Partnership will then organise valuations** with up to three local estate agents. One of their team will also carry out a home visit.
- THREE**  Once the PX Partnership are in receipt of the estate agents' valuations and have completed their own research, **the Part Exchange offer for your property will be made to Pennyfarthing Homes** and we will contact you to discuss the figure.
- FOUR**  Once the offer is accepted, we will contact The PX Partnership, who will then arrange for a **survey to be carried out by a Chartered Surveyor** in order to confirm the offer.
- FIVE**  If you decline the offer, **the process ends with no cost to you.**
- SIX**  Once everything has been agreed, **the solicitors are instructed to commence the legal process** and work towards an **agreed completion date.**
- SEVEN**  Once the PX Partnership have completed the purchase of the property **you can choose to move straight in to your new home, or take advantage of our free option to remain in your old home** for up to 7 days, which helps to reduce the stress of the moving process.



## 40 YEARS EXPERIENCE IN HOUSEBUILDING

With over 40 years of house building experience, we understand that purchasing a new home whilst selling your current one isn't always easy.

Use our Part Exchange scheme for a simple, stress-free path. Reserve your new Pennyfarthing Home and be safe in the knowledge that the sale and purchase is guaranteed.

### Part Exchange requirements –



Maximum buy in property value of **£500,000**.



Leasehold houses considered but would need to have a **long lease** and be subject to checking ground rent conditions.



Apartments **will not** be considered, please see our Pennyfarthing Promise.



Homes currently tenanted will need to be offered as **vacant possession**.



Current owner must have resided in the PX property within the **last two years**.



Pennyfarthing are such a good company to deal with. It was one of the big plus factors of buying from an established local, family housebuilder.

**Sophie and Jack,**  
Pennyfarthing Homeowners

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THE **PX** Partnership  
The Easiest Way To Secure Your New Home

